NOTICE OF TERMINATION WITHDRAWAL OF PROPOSED RULE

STATE OF MISSISSIPPI Mississippi State Tax Commission Office of Property Tax

Mississippi State Tax Commission Commission Secretary c/o Sam Polk, Esq Post Office Box 22805 Jackson, Mississippi 39225-2805 (601) 923-7401 CommSec@mstc.state.ms.ue

Specific Legal Authority authorizing the promulgation of Rule: 27-35-113 (2), 27-35-50 (6), Mississippi Code of 1972

Reference to Rules repealed, amended or suspended by the Proposed Rule: Title 35, Part IV, Subpart 01, Chapter 06, Mississippi Administrative Code Standards of Acceptance

Date Rule Proposed: October 6, 2006

Name of proposed rule being terminated: Title 35, Part IV, Subpart 01, Chapter 06, Mississippi Administrative Code Standards of Acceptance

Explanation of the purpose of the proposed rule and the reason(s) for proposing the rule: To set out in more detail and to amend the standards of performance and acceptable parameters for evaluation of the accuracy of property tax assessments required to be established by the MSTC under Miss. Code Ann. § 27-35-113 and to explain in more detail the ratio study and audit procedures used by the MSTC to determine if a county has complied with acceptable performance standards.

Reason(s) for terminating the proposed rule: Substantive changes need to be made in the proposed rule. Accordingly, the Tax Commission is withdrawing the proposed rule and will propose another rule on October 19, 2006.

Date Proposed Rule Terminated: October 19, 2006

Sam T. Polk, III, Esquire, Commission Secretary

October 19, 2006

Jamin PT. Palle III